



**Tax Analysis & Annuity Summary**

SAMPLE

Prepared for: Ms. Sample Single

Tax Year: 2010 Date: MAY 23, 2010

**Section 1 : Tax Analysis Summary (1)**

Annual Gross	\$	44,624.00
<b>Adjusted Gross (Pre-Tax)</b>	\$	<b>41,054.00</b>
Deduction (STD.)	\$	7,837.00
Personal Exemptions... 1	\$	3,650.00
<b>Total Write Offs</b>	\$	<b>11,487.00</b>
<b>Net Taxable Income</b>	\$	<b>29,567.00</b>
<b>New Net Less Adjustments:</b> \$250.00	\$	<b>29,317.00</b>

**Section 2: Estimate of Federal and State Taxes**

*Estimated: (Net Tax less any Tax Credits)*

Federal \$ 4,448.00	State \$ 1,336.00	Total \$ 5,784.00
<b>Current Withheld:</b>		
Federal \$ 6,609.00	State \$ 1,624.00	Total \$ 8,233.00
<b>Total Over/Under Withheld \$ 2,449.00</b>		

Tax Brackets:

Federal	25%	State	8%	Total	33%
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Tax Ratio	1.49
Current Paycheck (Net)	\$ 2,510.80
<b>New Paycheck (Net)</b>	<b>\$ 2,730.01</b>

*(Note: This adjustment gives you a combined refund of \$ 200.00 )*

**Section 3: State Teachers Retirement System (STRS)**

Current Annual Income	\$ 44,624
(Average inflation 2%)	
Income at age 60 prior to retirement	\$ <b>84,096</b>

**Annual Retirement Income Options: @ Age 60**

	(1) Max	(6)	(7)
Client	61,900	53,432	58,236
Spouse	0	53,432	29,118
Income Dif.	22,196	30,664	25,860
*Monthly Income \$	5,158	(2) \$ 4,453	(3) \$ 4,853

**Early Retirement Options...**

	(1) Max	(6)	(7)
@ 55	30,667	27,331	29,244
@ 57	39,901	35,153	37,066
@ 59	50,607	43,998	47,783

(Pre-Election @ age 55 and 30 years of service)

**Section 4: Maximum Allowable Contribution (MAC)**

Annual MAC	\$ 11,156	Catch-Up	\$ 0
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(15 yrs or more same district)

**Section 5: Recommendations; Paycheck Comparison**

Current Paycheck	Option 1	Option 2	Option 3
Gross	3,718.67	3,718.67	3,718.67
<b>STRS</b>	<b>356.99</b>	<b>356.99</b>	<b>356.99</b>
<b>TSA</b>	<b>0.00</b>	<b>350.00</b>	<b>500.00</b>
Fed	550.74	281.46	267.17
State	135.31	93.98	81.98
<b>Net</b>	<b>2,510.80</b>	<b>2,471.41</b>	<b>2,347.70</b>
<b>Cost</b>	<b>0.00</b>	<b>-39.39</b>	<b>-163.10</b>
<b>New</b>	<b>FIT 3 / 2.00</b>	<b>FIT 3 / 10.00</b>	<b>FIT 3 / 10.00</b>
<b>W4/DE4</b>	<b>SIT 2 / 1.00</b>	<b>SIT 2 / 1.00</b>	<b>SIT 2 / 1.00</b>
Refund \$	<b>2,449.00</b>	\$ 200.00	\$ 260.00
<b>New Net Taxable</b>			
Income \$	29,567.00	\$ 26,821.00	\$ 25,303.00
<b>Tax Savings ... (Joint)...</b>	<b>\$ 2,746.00</b>	<b>\$ 4,264.00</b>	

**Section 6: Solutions (Wealth Accum. (TSA only)) @ Age 58**

Options	TSA/Monthly	Acct. Value	LEIO
2	\$ 350.00	\$ 330,088	\$ 330,088 *
3	\$ 500.00	\$ 470,568	\$ 470,568 **

\*2. LEIO Provides a monthly income of \$ 2,751 + STRS = \$ 7,203 ( 86,441 )  
 \*\*3. LEIO Provides a monthly income of \$ 3,921 + STRS = \$ 8,374 ( 100,489 )

LEIO = Life Expectancy Income Option

**Section 7: Solutions (TSA/TSL Split) @ Age 60**

Options	TSA/Monthly	Acct. Value	LEIO
2	\$ 350.00	\$ 341,647	\$ 341,647 *
3	\$ 500.00	\$ 488,068	\$ 488,068 **

2. LEIO Provides a monthly income of \$ 2,847 + STRS = \$ 7,700 ( 92,401 )  
 3. LEIO Provides a monthly income of \$ 4,067 + STRS = \$ 8,920 ( 107,043 )

LEIO = Life Expectancy Income Option

*I understand that the above figures are projections and estimates based upon information provided by me and are for illustration purposes only. I further understand that actual results may vary and that this is not a legal contract.*

X SAMPLE Date: \_\_\_\_\_  
 Client Signature

X SAMPLE Date: \_\_\_\_\_  
 Agent Signature

Agent License # 0667500 ID #: B5532